

800-666-5692

APPLICATION AND INDEMNITY AGREEMENT FOR **PUBLIC OFFICIAL BOND**

				,	Agency:			
				A	Agency Coo	le:		
M WI	LSO	N		(Contact:			
		-		F	Phone:			
566-5692				E	Email:			
APPLICATION AND I		EMENT FOR		Liberty Mutu	al Insuranc		olicy #:	
Applicant's Full Name				Social Sec	urity #			
Residence Address								
Applicant's Official Title	÷			☐ Elected	□Ар	pointed		
Are you a US Citizen?	Yes No	What is your residence	y Status	?				
Are there any lawsuits, Application Supplemen		outstanding against a	pplicant?	No 🗆	Yes (If yes,	provide explar	nation on	
Official Address								
Amount of Bond(s)		Term of Off	fice	Mu	st bond be	filed annually	☐ Yes ☐ N	0
Exact Title of Federal, St	ate, County, Municipal	Government, Branch I	Departme	ent, Official or l	Individual to	whom this bond	l is given	
Have you previously o	ocupied this position?	Yes, from		to				
Have you ever had a b	ond declined, cancel	led or renewal refuse	d?	☐ Yes	□ No			
If yes, explain								
For all bonds in exces	ss of \$50,000 comp	lete the following:						
Duties and responsibili	ty of the public office							
Salary \$	per I	f paid on commission	ı, give ap	proximate ar	mount \$	per	· .	
Will you continue in bu	siness or employmer	nt during your term?	☐ Yes	net income	\$	□	No	
If yes, state nature of s	uch work and name	of employer						
Conservative value of y	your real estate \$		Amou	nt of mortgag	jes, other li	ens?\$		
Conservative value of p	personal property \$ _		_					
IMPORTANT: Official	is handling public f	unds are required to	comple	te the follov	ving:			
Provide name of bank(hands and how the dep Name/Locatio Amount of De How Secured	posits are secured: on of Bank: eposit:	signated by the prope					ing into your	
Largest amount under	·	ne time \$		What	lenath of ti	me?		
	,	-			g 01 ti			_

Salary \$ _____ per ____ If paid on commission, g Will you continue in business or employment during your term? If yes, state nature of such work and name of employer Conservative value of your real estate \$ _____ Conservative value of personal property \$ IMPORTANT: Officials handling public funds are required to c Provide name of bank(s) that have been designated by the proper a hands and how the deposits are secured: Name/Location of Bank: Amount of Deposit: How Secured: Largest amount under your control at any one time \$ Will you withdraw funds from the depository? ☐ Yes ☐ No How are withdrawals made? □ No If no countersignature is required, what controls exist? Do you agree to deposit only in legally designated and qualified depositories? ☐ No

Unless permitted by statute, do you agree to deposit funds only when protected in full from loss by depository failures? Yes No								
Are you the custodian of any securities?								
Are securities under joint control?								
Are money and securities fully protected by burglary and robbery insurance?								
If yes, name insurance carrier & policy limits								
When are you required to make reports? To whom?								
When are your accounts examined? By whom?								
To whom do you turn over the receipts of your office? How often?								
Do you collect taxes?								
If Deputy Tax Collectors and/or Deputy Tax Treasurer are employed, are they Bonded: ☐ No ☐ Yes; If so, what is the bond amount: \$								
Amounts of levy Collection date								
Are you liable for uncollected taxes?								
To whom will you report delinquents? When?								
Are you required to make settlements? Yes No When is final settlement made?								
If you now succeed yourself, the following questions MUST be fully answered:								
To/By whom were the accounts of the office last audited and funds verified?								
Address								
Date of Audit								
Were the accounts found correct and were the books and records reported in good condition? ☐ Yes ☐ No								
A certified copy of this audit or final settlement or management letter relative to your office must accompany this Application.								
IMPORTANT: PLEASE FILL IN THE FOLLOWING INFORMATION								
Agency Name Code								
Address								
Agent's Recommendation								

INDEMNITY AGREEMENT:

The undersigned (hereinafter called "Indemnitor") represents that the statements contained in this application are true and were made without reservation as an inducement to Liberty Mutual Insurance Company and any other company that is part of or added to the Liberty Mutual Group, severally not jointly, and/or for which surety business is underwritten by Liberty Mutual Surety (hereinafter called "Surety") to execute the Bonds applied herein, upon its indemnity on the Bonds or any successor Bonds, and for any continuation thereof (hereinafter called "Bonds"), and hereby agrees with the Surety, its successors and assigns, should Surety execute said Bonds, as follows: (1) To pay in advance such initial premium and such additional premiums as may become due, and to deliver to the Surety satisfactory evidence of the legal discharge and release of all liability under said Bonds; (2) That Indemnitor shall exonerate and indemnify Surety from and against all claims, demands, losses, liability, damages (including punitive and exemplary), costs, charges, attorneys' fees, expenses, suits, orders, judgments, or adjudications whatsoever which Surety may incur by reason of the Surety's execution or procurement of the execution of Bonds, the increase of Bonds, any investigation on account of Bonds, the defense or prosecution of any action, suit or other proceeding which may be brought in connection therewith or in connection with any judicial proceeding referred to in this Application, enforcement of the agreements contained herein, procuring a release from Bonds, or canceling Bonds in accordance with any cancellation provision therein contained; (3) That Surety shall have the right, at its sole discretion, to pay, adjust, settle or compromise any claim, demand, suit or judgment upon Bonds or in connection with any judicial proceeding referred to in this Application, and the voucher or other evidence of such payment, adjustment, settlement or compromise, whether Surety was liable therefore or not, shall be prima facie evidence of the fact and extent of Indemnitor's liability; (4) To place the Surety in funds immediately upon demand, the amount Surety deems necessary to protect itself from losses or expenses upon Surety's determination that liability reasonably exists, whether or not Surety has made payment or posted reserve, Surety having the right to use all or a part of these funds, in payment or settlement of any liability, loss or expense for which Indemnitor is obligated hereunder, or in reimbursement to Surety for payment of the same; (5) That Indemnitor hereby authorizes the Surety to investigate the statements made in this Application and to check credit with any creditors or lending institutions, and further authorizes any present or former employer or former Indemnitor, or any other person, firm or corporation, to furnish any information that any of them may possess concerning Indemnitor in connection with the Surety's underwriting of Bonds and Indemnitor's compliance with Bonds and with obligations hereunder, and Indemnitor hereby releases any of the aforementioned from any liability in consequence of furnishing or disclosing such information; (6) That separate suits may be brought to recover hereunder as causes of action shall accrue and the bringing of suit or the recovery of judgment upon any cause of action shall not prejudice or bar the bringing of other suits upon other causes of action, whether heretofore or thereafter arising; (7) That it is expressly understood and agreed by Indemnitor that any and all other rights which Surety may have or acquire against Indemnitor or acquire under any other or additional agreements of indemnity or collateral shall be in addition to, and not in lieu of, the rights afforded Surety under this agreement; (8) That in the event Surety executes the Bonds with cosurety or cosureties or reinsures all or any part of the Bonds, all the terms and provisions of this agreement shall apply and operate for the benefit of such cosureties and such reinsurers, as their interests may appear; (9) That these covenants shall be jointly and severally binding upon the Indemnitor, its respective heirs, executors, administrators, successors and assigns; (10) That Surety shall have the right to decline to issue or cancel any Bonds at any time, free of any claim for loss or damages by Indemnitor, and Surety shall be under no obligation to disclose its reasons therefore or to give any information in connection therewith, the provisions of any law to the contrary being hereby waived; (11) To render to the Surety whenever requested, a statement showing all receipts and disbursements of the office during any period, with bank certificates showing bank balances on hand, and to grant Surety the right to inspect the records and accounts of the office at any reasonable time, and to render such reasonable assistance as may be appropriate to enable Surety to obtain complete knowledge of the financial condition of the office.

	Signed and dated this	day of	, 20	
	, Witness		, INDEMNITOR	
Address:				
<u></u>				
State of) ss:			
County of)			
On this	day of	, in the year 20, before to me known and known to me to be	re me personally comes	
and who executed the foregoin	ng instrument, and acknowledges to me that (s)he executed the same.	e the person who is described in	
		(Signature of No	tary Public)	
		My commission expires:		